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兗礦能源集團股份有限公司

YANKUANG ENERGY GROUP COMPANY LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01171)

**INDICATIVE ANNOUNCEMENT IN RELATION TO
THE ISSUANCE OF EXCHANGEABLE CORPORATE
BONDS BY THE CONTROLLING SHAREHOLDER**

On 25 September 2024, Yankuang Energy Group Company Limited* (the “**Company**”) received a notification from Shandong Energy Group Company Limited* (“**Shandong Energy**”), the controlling shareholder of the Company, informing the Company that on 24 September 2024, Yankuang Group (Cayman) Limited, a wholly-owned subsidiary of Shandong Energy, as the issuer, and Shandong Energy as the guarantor, priced and issued the exchangeable corporate bonds (the “**Exchangeable Bonds Issuance**”) on the Stock Exchange of Hong Kong Limited, with 282,697,893 H shares of the Company held by Yankuang Group (Hong Kong) Limited, a wholly-owned subsidiary of Shandong Energy, as the underlying shares.

The specific details of this Exchangeable Bonds Issuance are as follows:

Bond abbreviation	YGCZCH 3 1/2 10/03/29
Bond code	XS2908992733
Size	USD500 million
Term	5 years (redemption at the option of the bondholders at the end of year 3)
Coupon rate	3.50%
Initial conversion price	HK\$13.77 per share
Conversion period	At any time during the period from (and including) 13 November 2024 up to (and including) the earliest to occur of (i) the close of business (at the place where the bond is deposited for exchange) on the date which falls seven days prior to the maturity date, (ii) if such bond is to be redeemed pursuant to relevant conditions specified in the offering circular, prior to the maturity date, then up to (and including) the close of

	business (at the place aforesaid) in Hong Kong on the date which falls seven days prior to the date fixed for redemption thereof or (iii) if notice requiring redemption has been given by the holder of such bond pursuant to relevant conditions specified in the offering circular, then up to the close of business (at the place aforesaid) in Hong Kong on the date prior to the giving of such notice.
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As at the date of this announcement, the book-building and pricing of the Exchangeable Bonds Issuance has been completed and settlement has not yet been completed. The Exchangeable Bonds Issuance will not result in any change of actual control of the Company and will not have any impact on the Company's production, operation and corporate governance.

The Company will perform its information disclosure obligations in a timely manner in accordance with the relevant laws and regulations in respect of any subsequent matters relating to the Exchangeable Bonds Issuance. Investors are advised pay attention to the investment risks.

By order of the Board
Yankuang Energy Group Company Limited*
Li Wei
Chairman of the Board

Zoucheng City, Shandong Province, the PRC
25 September 2024

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Su Li and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Peng Suping, Mr. Zhu Limin, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui.

** For identification purpose only*