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**兗州煤業股份有限公司**  
**YANZHOU COAL MINING COMPANY LIMITED**  
*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1171)**

**ANNOUNCEMENT ON THE UNAUDITED MAJOR OPERATIONAL DATA OF THE  
 FIRST QUARTER OF 2021**

This is a voluntary announcement made by Yanzhou Coal Mining Company Limited (the “Company”).

According to the internal statistics compilation of the Company, the major operational data (unaudited) of the coal business and the coal chemicals business of the Company and its subsidiaries for the first quarter of 2021 is set out in the table below:

Unit: Ten kiloton

	For the first quarter of		
	2021	2020	Increase / decrease (%)
<b>I. Coal Business</b>			
(i) Production volume of saleable coal	2,635	2,820	-6.58
(ii) Sales volume of saleable coal	2,641	3,589	-26.42
<i>Among which: sales volume of self-produced coal</i>	2,304	2,573	-10.45
<b>II. Coal Chemicals Business</b>			
1. Methanol			
(i) Production volume	68	47	42.62
(ii) Sales volume	62	48	30.01
2. Glycol			
(i) Production volume	8	-	-
(ii) Sales volume	8	-	-
3. Acetic acid			
(i) Production volume	27	23	17.01
(ii) Sales volume	17	16	4.22
4. Ethyl acetate			
(i) Production volume	11	6	87.49
(ii) Sales volume	10	4	170.90

5. Crude liquid wax			
(i) Production volume	11	9	25.80
(ii) Sales volume	9	5	71.78

Notes:

- ① The Company has completed the acquisition of assets including, among others, 49.315% equity interest of Shaanxi Future Energy Chemicals Co., Ltd. and 100% equity interest of Yankuang Lunan Chemicals Co., Ltd. in December 2020. According to the Chinese Accounting Standards, such acquisition constitutes business combinations under common control. The Company has made retroactive adjustments to the major operational data for the first quarter of 2020.
- ② The production / sales volume set out in the table above were rounded to 10 kiloton. The increase / decrease percentage was calculated based on the actual production / sales volume.

As the operational data is influenced by various factors, including but not limited to the adjustment of the macroeconomic policy of the state, changes in domestic and overseas market conditions, seasonality, bad weather and disasters, equipment maintenance and safety inspection, the operational data for each quarter may differ substantially. The operational data are prepared in accordance with the Accounting Standards for Business Enterprises and the relevant explanations promulgated by the Minister of Finance of the People's Republic of China, and may be different from those disclosed in the interim reports and annual reports of the Company in accordance with the International Financial Reporting Standards. The operational data disclosed in periodical reports shall prevail if there is any discrepancy. Investors should be aware of the investment risks associated therewith.

**The Board of Directors of  
Yanzhou Coal Mining Company Limited**

Zoucheng, Shandong Province, the PRC  
20 April 2021

*As at the date of this announcement, the directors of the Company are Mr. Liu Jian, Wu Xiangqian, Mr. Zhao Qingchun, Mr. He Jing and Mr. Wang Ruolin, and the independent non-executive directors of the Company are Mr. Tian Hui, Mr. Zhu Limin, Mr. Cai Chang and Mr. Poon Chiu Kwok.*