

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



兖州煤業股份有限公司
YANZHOU COAL MINING COMPANY LIMITED
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1171)

**ANNOUNCEMENT ON THE UNAUDITED MAJOR OPERATIONAL DATA OF THE
SECOND QUARTER OF 2021**

This is a voluntary announcement made by Yanzhou Coal Mining Company Limited (the “Company”).

According to the internal statistics compilation of the Company, the major operational data (unaudited) of the coal business and the coal chemicals business of the Company and its subsidiaries for the second quarter of 2021 is set out in the table below:

Unit: Ten kilotonne

	For the second quarter of			For the first and second quarter of		
	2021	2020	Increase / decrease (%)	2021	2020	Increase / decrease (%)
I. Coal Business						
(i) Production volume of saleable coal	2,462	3,066	-19.70	5,097	5,887	-13.41
(ii) Sales volume of saleable coal	2,548	3,807	-33.05	5,179	7,397	-29.99
<i>Among which: sales volume of self-produced coal</i>	2,133	2,883	-26.02	4,451	5,462	-18.50
II. Coal Chemicals Business						
1. Methanol						
(i) Production volume	66	46	42.63	133	94	42.62
(ii) Sales volume	62	46	34.62	124	93	32.62
2. Glycol						
(i) Production volume	8	-	-	16	-	-
(ii) Sales volume	8	-	-	15	-	-
3. Acetic acid						
(i) Production volume	29	27	4.73	55	50	10.31

(ii) Sales volume	20	21	-3.04	37	37	0.11
4. Ethyl acetate						
(i) Production volume	11	10	6.67	21	16	36.13
(ii) Sales volume	11	12	-7.34	21	16	34.94
5. Crude liquid wax						
(i) Production volume	11	9	27.18	22	18	26.49
(ii) Sales volume	12	10	19.63	21	15	37.91

Notes:

1. The Company has completed the acquisition of assets including, among others, 49.315% equity interest of Shaanxi Future Energy Chemicals Co., Ltd. and 100% equity interest of Yankuang Lunan Chemical Co., Ltd. in December 2020. According to the Chinese Accounting Standards, such acquisition constitutes business combinations under common control. The Company has made retroactive adjustments to the major operational data for the first six months of 2020.

2. The production / sales volume set out in the table above were rounded to 10 kiloton. The increase / decrease percentage was calculated based on the actual production / sales volume.

As the operational data is influenced by various factors, including but not limited to the adjustment of the macroeconomic policy of the state, changes in domestic and overseas market conditions, seasonality, bad weather and disasters, equipment maintenance and safety inspection, the operational data for each quarter may differ substantially. The data presented in this announcement were compiled in accordance with the Enterprise Accounting Principles of the Ministry of Finance of the PRC and relevant explanations, and may be different from those disclosed in the interim reports and annual reports, which are compiled in accordance with IFRS. The operational data disclosed in periodical reports shall prevail if there is any discrepancy. Investors should be aware of the investment risks associated therewith.

**The Board of Directors of
Yanzhou Coal Mining Company Limited**

Zoucheng, Shandong Province, the PRC
26 July 2021

As at the date of this announcement, the directors of the Company are Mr. Liu Jian, Wu Xiangqian, Mr. Zhao Qingchun, Mr. He Jing and Mr. Wang Ruolin, and the independent non-executive directors of the Company are Mr. Tian Hui, Mr. Zhu Limin, Mr. Cai Chang and Mr. Poon Chiu Kwok.